ART WEBSITE SALES CONTRACT

| This art website sales contract (this "Contract") is made as of | by and between |
|-----------------------------------------------------------------|------------------------------|
| (the "Artist") and | (the "Owner" and, along with |
| the Artist, the "Parties"). | |

RECITALS

- A. The Artist has created a web-based artwork, consisting of digital files (the "Digital Files") and a domain name (http://_____)(the "Domain Name" and, along with the Digital Files, the "Artwork").
- **B.** The Owner has agreed to purchase the Artwork and the Artist is willing to sell the Artwork to the Owner, subject to the rights and obligations set forth in this Contract.
- C. The Artist and the Owner envision having the Artwork preserved and exhibited in the best possible way.

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements contained herein, the Artist and the Owner do hereby agree as follows:

- 1. **Deliverables.** Within thirty (30) days after payment for the Artwork by the Owner to the Artist or an agent designated by the Artist in writing:
 - a. the Artist shall add the name of the Owner to all of the html title tags constituting the Artwork;
 - b. the Artist will provide the Owner with (i) a data storage device that contains the Digital Files and (ii) a certificate of authenticity for the Artwork; and
 - c. the Artist will transfer the Domain Name to the Owner.
- **2. Artist's Obligations.** The Artist will make a good faith effort to ensure that the Owner is credited whenever the Artwork is exhibited or cited in publications.
- 3. Owner's Obligations.
 - a. The Owner shall renew the Domain Name as necessary so that the Artwork will remain continuously accessible;
 - b. the Owner shall not modify any of the Digital Files without the written consent of the Artist, unless (i) to achieve compatibility with web standards, viewing platforms or media devices, so long as the Artwork remains visually and functionally unchanged; (ii) as provided in paragraph 5(a) of this Contract; and (iii) such Digital Files were altered by a third party, in which case the Owner shall restore such Digital Files to their original state; and
 - c. the Owner shall keep the Artwork online and completely accessible to the public.
- **4. Reversion of Artwork to Artist.** The Owner may, at any time, transfer ownership of the Artwork to the Artist by providing the Artist with the deliverables in paragraphs 1(b) and 1(c) of this Contract, at which point the Owner shall be released from the obligations in paragraph 3 of the Contract.
- 5. Assignment rights. Pursuant to the Assignment Agreement in Exhibit A, the Owner may assign and transfer

this Contract provided that:

- a. the Owner provides the assignee (the "New Owner") with the deliverables cited in paragraph 1; and
- b. the Artist is provided with the name and contact details of the New Owner.
- **6. Duration.** Except as provided for in paragraph 4 of this Contract, this Contract shall be binding upon and inure to the benefit of the Parties hereto and their successors, representatives and assigns forever.
- 7. **Resale royalties.** Upon sale of the Artwork by the Owner, the Owner shall pay the Artist three percent (3%) of the sale price of the Artwork.
- **8. Intellectual property rights**. The intellectual property rights, including but not limited to copyright, shall remain with the Artist.
- 9. Exhibition rights.
 - a. The Artist and Owner shall each have the right to exhibit and publish the Artwork provided that the following credit is included anywhere that the work is presented:

[Domain Name] [Year]

by [Artist]

Website, dimensions variable, duration infinite

Unique

Courtesy of [Owner]

- b. The Owner shall not use the Artwork in connection with any advertising, marketing or promotions.
- **10. Applicable law and arbitration**. This Contract is governed by and shall be construed in accordance with the laws of the State of New York. All claims and disputes arising under or relating to this Contract are to be settled by binding arbitration in a location mutually agreeable to the Parties.

By signing this Contract, the Parties below agree to the rights and obligations set forth above.

| ARTIST: | | |
|---------|----------------|--|
| Date: _ | Location: | |
| Name: _ | Signature: | |
| | | |
| OWNER: | | |
| Date: _ | Location: | |
| Name: | Signature: | |

EXHIBIT A: ASSIGNMENT OF CONTRACT

| FOR VALUE RECEIVED, ("Assignee") all follows: | ("Assignor") rights title and interest held | hereby assigns and otherwise transfers ("assigns") d by Assignor in and to the contract described as | |
|------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Contract dated, and concerning the sale of a web-ba | | ("Artist") and tist (the "Contract"). | |
| warrants that it has the full rights an | d authority to transfer the C | rce and effect and is fully assignable. Assignor further Contract and that the Contract rights herein transferred as not been modified and remains on the terms | |
| · · | • | obligations of Assignor under the Contract and agrees and resulting from non-performance by Assignee. | to |
| This Assignment of Contract shall be the benefits of the parties, their succ | | date last executed and shall be binding upon and inure to assigns. | Ю |
| Dated: | Assignor | | |
| Dated: | Assignee | | |
| | Consent | | |
| I hereby consent to this Assignment except that Assignee is now and here | _ | no modification of the Contact is made or intended, gnor. | |
| Dated: | Artist | | |
| | AT UST | | |

to